

AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

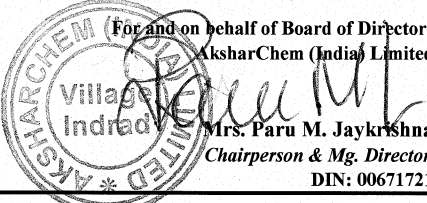
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
I	Revenue from Operations	6,692.58	5,004.06	5,574.59	17,118.25	19,045.57	26,014.50
II	Other Income	14.43	22.92	2.46	53.02	65.12	105.24
III	Total Income (I+II)	6,707.01	5,026.98	5,577.05	17,171.27	19,110.69	26,119.74
IV	Expenses						
	a) Cost of materials consumed	4,075.34	3,257.07	3,147.83	9,333.95	11,299.41	14,868.03
	b) Purchase of Stock-in-Trade	66.19	77.96	121.44	519.58	410.61	638.95
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(306.62)	(562.44)	(220.32)	188.52	(571.69)	(621.04)
	d) Employee benefits expense	260.72	272.74	243.11	793.82	762.60	1,040.65
	e) Power & Fuel	747.37	592.92	628.99	1,787.83	2,169.67	2,850.96
	f) Finance costs	12.79	13.61	24.49	49.62	66.66	110.76
	g) Depreciation and amortisation expenses	173.74	172.65	172.47	517.55	500.01	672.78
	h) Other expenses	1,196.84	1,013.01	1,142.80	3,013.64	3,408.02	4,647.69
	Total Expenses (IV)	6,226.37	4,837.52	5,260.81	16,204.51	18,045.29	24,208.78
V	Profit / (Loss) before exceptional items and tax (III-IV)	480.64	189.46	316.24	966.76	1,065.40	1,910.96
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	480.64	189.46	316.24	966.76	1,065.40	1,910.96
VIII	Tax Expenses:						
	1) Current Tax	113.71	39.07	54.00	225.28	265.65	499.73
	2) Deferred Tax	32.26	18.01	44.10	48.61	(192.02)	(168.36)
	3) Tax for Earlier Years (Net)	-	-	-	-	-	7.32
	Total tax expenses (VIII)	145.97	57.08	98.10	273.89	73.63	338.69
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	334.67	132.38	218.14	692.87	991.77	1,572.27
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	334.67	132.38	218.14	692.87	991.77	1,572.27
XIV	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	(0.21)	(0.21)	2.77	(0.63)	2.10	(8.81)
	b) Items that will be reclassified to profit or loss	(2.60)	3.68	(3.11)	60.36	(0.17)	(60.25)
XV	Total Comprehensive Income for the period (XIII+XIV)	331.86	135.85	217.80	752.60	993.70	1,503.21
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	820.26	820.26	820.26	820.26
XVII	Other Equity excluding Revaluation Reserves						25,710.98
XVIII	Earnings per share						
	Basic	4.08	1.61	2.66	8.45	12.09	19.17
	Diluted	4.08	1.61	2.66	8.45	12.09	19.17

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 12, 2021. The statutory auditors of the Company have carried out a Limited Review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the quarter and nine month ended December 31, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- On September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective April 01, 2019 subject to certain conditions. The company is currently in the process of evaluating this option.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The figures of previous quarters / period are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.


 (For and on behalf of Board of Directors
 AksharChem (India) Limited
 Village Indrad
 Mrs. Paru M. Jaykrishna
 Chairperson & Mg. Director
 DIN: 00671721

Place: Indrad, Mehsana
 Date: February 12, 2021